

## **CITY OF PEABODY FISCAL YEAR 2023 REAL ESTATE ABATEMENT AND EXEMPTION NOTICE**

**TAX ABATEMENTS - Abatement applications must be received by the Assessors no later than 4:00 p.m. FEBRUARY 1, 2023.**

- An abatement is the method allowed by state law to dispute your assessment or to correct any other billing problems or errors.
- Failure to pay the tax assessed when due may subject you to interest charges. If an abatement is granted and you have paid the tax in full you will receive a refund.
- If your application is not filed timely, you lose all rights to a Fiscal Year 2023 abatement and the assessors cannot by law grant you one.

**TAX EXEMPTIONS – Exemption applications must be filed annually and be received by the Assessors no later than April 3, 2023.**

- A tax exemption is a discharge from the obligation to pay all or a portion of your real estate tax. Exemptions are available for qualifying veterans, legally blind, surviving spouses and seniors. Property tax deferral is an additional option to defer payment of property tax until the property is sold.
- To be eligible you must satisfy requirements relating to (1) age, (2) ownership and domicile (3) annual income and/or (4) whole estate or assets. All applicants must own & occupy the property as their domicile as of July 1, 2022.

Please contact the Peabody Assessors at 978-538-5716 for more information. Abatement and Exemption procedures and forms can also be accessed on the City of Peabody website Assessor's page <https://peabody-ma.gov/assessor.html>